



Statement Of Unaudited Standalone Financial Results For The Quarter Ended 30th September, 2017

(Rs. In Lakhs)

Sr. No.	Particulars	Standalone					
		Quarter ended 30/09/2017 (Unaudited)	Quarter ended 30/06/2017 (Unaudited)	Quarter ended 30/09/2016 (Unaudited)	Half Year ended 30/09/2017 (Unaudited)	Half Year ended 30/09/2016 (Unaudited)	Year ended 31/03/2017 (Audited)
1	a) Net Sales /Income from Operations	3,248.86	1,688.42	393.61	4,937.28	773.90	4,083.17
	b) Other Operating Income	371.77	500.27	1.05	872.04	1.06	863.91
	Total Income from operation (a+b)	3,620.63	2,188.69	394.66	5,809.32	774.96	4,947.08
2	Expenditure						
	a) Cost of Material consumed	-	-	-	-	-	-
	b) (Increase)/Decrease in stock in trade	(292.08)	(195.45)	243.34	(487.53)	212.91	606.26
	c) Purchase of Stock traded in	3,420.28	1,843.16	51.66	5,263.44	449.53	3,146.96
	d) Employees cost	3.81	3.15	2.91	6.96	5.58	13.96
	e) Depreciation	1.57	1.55	1.81	3.12	3.60	7.18
	f) Finance Cost	-	-	-	-	-	3.56
	g) Other Expenditure	73.89	34.45	13.53	108.34	21.72	64.81
	Total	3,207.47	1,686.86	313.25	4,894.33	693.34	3,842.73
3	Profit before Exceptional & Extraordinary items and tax (1-2)	413.16	501.83	81.41	914.99	81.62	1,104.35
4	Exceptional items	-	-	-	-	-	-
5	Profit before Extraordinary items and tax (3-4)	413.16	501.83	81.41	914.99	81.62	1,104.35
6	Extraordinary items	-	-	-	-	-	-
7	Profit after interest but before Exceptional items (5-6)	413.16	501.83	81.41	914.99	81.62	1,104.35
8	Exceptional items	-	-	-	-	-	-
9	Profit (Loss) from Ordinary Activities before Tax (7+8)	413.16	501.83	81.41	914.99	81.62	1,104.35
10	Tax Expenses						
	Current tax	103.00	125.00	-	228.00	-	221.49
	Earlier year taxes	-	-	-	-	-	0.01
	Deffered Tax	-	-	-	-	-	-
11	Net Profit (Loss) for the period (11-12)	310.16	376.83	81.41	686.99	81.62	882.85
12	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	622.50	622.50	622.50	622.50	622.50	622.50
13	Reserves Excluding Revaluation Reserves	-	-	-	-	-	4,382.91
14	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	4.98	6.05	1.31	11.04	1.31	14.18
	b) Basic and diluted EPS after Extraordinary items for the period,	4.98	6.05	1.31	11.04	1.31	14.18



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GSTIN: 27AABCG8503A1Z3
CIN: L74110MH1995PLC093448



Notes :

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on 14th November, 2017 at the registered office of the company;
- 2) The statutory auditors have carried out a limited review of the above results.
- 3) Deferred tax assets arising on losses on dealing in shares and securities has not been recognized in view of uncertainty in generating the profit from dealing in shares and securities.
- 4) Interest on loans and advances given and taken will provided at the end of the year.
- 5) Corresponding figures of earlier period/year have been regrouped / reclassified / rearranged to make comparable with figures of the current quarter.
- 6) "Income from Operations" in standalone results represents turnover of shares and securities and profit/loss on intraday and F&O transactions.
- 7) "Other Operating Income" in standalone results represents profit on sale of investments in shares and securities & dividend.
- 8) Company is a NBFC Company and is in process of getting it registered as NBFC with RBI.
- 9) Statement of Assets and Liabilities



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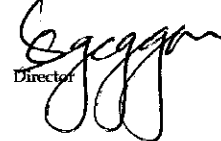
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Statement of Assets and Liabilities	As At 30.09.17	As At 31.03.17
A. EQUITY AND LIABILITY		
1. Shareholders' Funds		
a. Share Capital	622.50	622.50
b. Reserves & Surplus	5,069.90	4,382.91
Sub Total - Shareholders' Funds	5,692.40	5,005.41
2. Share Application Money Pending Allotment		
3. Non Current liabilities		
a. Other Long Term Liabilities	-	-
Sub Total - Non Current Liabilities	-	-
4. Current Liabilities		
a. Short Term Borrowings	1,213.18	72.92
b. Trade Payables	39.96	3.53
c. Other Current Liabilities	217.60	2.57
d. Short Term Provisions	92.81	154.16
Sub Total - Current Liabilities	1,563.55	233.18
TOTAL - EQUITY AND LIABILITIES	7,255.95	5,238.59
B. ASSETS		
1. Non Current Assets		
a. Fixed Assets	5.92	8.59
b. Non Current Investments	4,893.03	4,719.06
c. Long Term Loans & Advances	-	0.80
d. Deferred Tax Assets (net)	3.25	3.25
e. Other Non Current Assets	-	22.28
Sub Total - Non Current Assets	4,902.20	4,753.98
2. Current Assets		
a. Inventories	526.01	38.48
b. Trade Receivables	75.36	-
c. Cash & Cash Equivalents	799.89	346.00
d. Short Term Loans & Advances	949.82	98.45
e. Other Current Assets	2.67	1.68
Sub Total - Current Assets	2,353.75	484.61
TOTAL - ASSETS	7,255.95	5,238.59

Place: Mumbai
Dated: 14th November, 2017

By order of the Board
For Garnet International Limited


Director

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Statement Of Unaudited Consolidated Financial Results For The Quarter Ended 30th September, 2017

(Rs. In Lakhs)

Sr. No.	Particulars	Consolidated					
		Quarter ended 30/09/2017 (Unaudited)	Quarter ended 30/06/2017 (Unaudited)	Quarter ended 30/09/2016 (Unaudited)	Half Year ended 30/09/2017 (Unaudited)	Half Year ended 30/09/2016 (Unaudited)	Year ended 31/03/2017 (Audited)
1	a) Net Sales /Income from Operations	3,511.86	1,956.34	732.45	5,468.20	1,433.40	5,511.39
	b) Other Operating Income	371.86	500.18	2.01	872.04	2.76	897.17
	Total Income from operation (a+b)	3,883.72	2,456.52	734.46	6,340.24	1,436.16	6,408.55
2	Expenditure						
	a) Cost of Material consumed	139.56	105.98	131.74	245.54	280.21	543.75
	b) (Increase)/Decrease in stock in trade	(272.62)	(217.94)	243.67	(490.56)	213.57	607.58
	c) Purchase of Stock traded in	3,419.80	1,843.64	54.55	5,263.44	453.90	3,229.01
	d) Employees cost	24.55	14.91	16.96	39.46	27.87	87.44
	e) Depreciation	19.91	19.37	15.37	39.28	30.15	61.36
	f) Finance Cost	(0.61)	0.73	0.71	0.12	1.37	7.73
	g) Other Expenditure	198.03	150.30	158.00	348.33	284.32	604.70
	Total	3,528.63	1,916.99	621.00	5,445.62	1,291.39	5,141.58
3	Profit before Exceptional & Extraordinary items and tax (1-2)	355.09	539.53	113.46	894.62	144.77	1,266.97
4	Exceptional items	-	-	-	-	-	-
5	Profit before Extraordinary items and tax (3-4)	355.09	539.53	113.46	894.62	144.77	1,266.97
6	Extraordinary items	-	-	-	-	-	-
7	Profit after interest but before Exceptional items (5-6)	355.09	539.53	113.46	894.62	144.77	1,266.97
8	Exceptional items	-	-	-	-	-	-
9	Profit (Loss) from Ordinary Activities before Tax (7+8)	355.09	539.53	113.46	894.62	144.77	1,266.97
10	Tax Expenses						
	Current tax	103.00	135.00	9.61	238.00	21.03	265.06
	Earlier year taxes	-	-	-	-	-	6.20
	Deffered Tax	-	-	-	-	-	-
11	Net Profit (Loss) from Ordinary Activities after Tax (9-10)	252.09	404.53	103.85	656.62	123.74	995.71
12	Minority Interest	(9.08)	-	6.70	(9.08)	12.59	25.77
13	Net Profit (Loss) for the period (11-12)	261.17	404.53	97.15	665.70	111.15	969.94
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	622.50	622.50	622.50	622.50	622.50	622.50
15	Reserves Excluding Revaluation Reserves	-	-	-	-	-	4,636.91
16	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	4.20	6.50	1.56	10.69	1.79	15.58
	b) Basic and diluted EPS after Extraordinary items for the period,	4.20	6.50	1.56	10.69	1.79	15.58



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Notes :

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- 3) Deferred tax assets arising on losses on dealing in shares and securities has not been recognized in view of uncertainty in generating the profit from dealing in shares and
- 4) Interest on loans and advances given and taken will provided at the end of the year.
- 5) Corresponding figures of earlier period/year have been regrouped / reclassified / rearranged to make comparable with figures of the current quarter.
- 6) "Income from Operations" in standalone results represents turnover of shares and securities and profit/loss on intraday and F&O transactions.
- 7) "Other Operating Income" in standalone results represents profit on sale of investments in shares and securities & dividend.
- 8) Company is a NBFC Company and is in process of getting it registered as NBFC with RBL
- 9) Consolidated Financial Results have been prepared in accordance with the Accounting Standard 21 (Consolidated Financial Statements) to include company's subsidiary namely Sukartik Clothing Private Limited.
- 10) Statement of Assets and Liabilities



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Statement of Assets and Liabilities	As At 30.09.17	As At 31.03.17
A. EQUITY AND LIABILITY		
1. Shareholders' Funds		
a. Share Capital	622.50	622.50
b. Reserves & Surplus	5,306.35	4,640.65
Sub Total - Shareholders' Funds	5,928.85	5,263.15
2. Minority Interest	280.70	289.78
3. Non Current liabilities		
a. Other Long Term Liabilities	20.03	18.38
b. Deferred Tax Liab (Net)	38.49	38.49
Sub Total - Non Current Liabilities	58.52	56.87
4. Current Liabilities		
a. Short Term Borrowings	1,213.18	72.92
b. Trade Payables	476.15	362.88
c. Other Current Liabilities	248.71	56.92
d. Short Term Provisions	102.82	176.28
Sub Total - Current Liabilities	2,040.86	668.99
TOTAL - EQUITY AND LIABILITIES	8,308.93	6,278.79
B. ASSETS		
1. Non Current Assets		
a. Fixed Assets	1,125.56	1,051.03
b. Non Current Investments	4,351.03	4,177.06
c. Long Term Loans & Advances	9.03	9.83
d. Deferred Tax Assets (net)	-	-
e. Other Non Current Assets	11.30	33.58
Sub Total - Non Current Assets	5,496.92	5,271.49
2. Current Assets		
a. Inventories	644.58	125.21
b. Trade Receivables	479.86	362.14
c. Cash & Cash Equivalents	829.89	390.16
d. Short Term Loans & Advances	854.64	127.98
e. Other Current Assets	3.03	1.81
Sub Total - Current Assets	2,812.01	1,007.30
TOTAL - ASSETS	8,308.93	6,278.79

Place: Mumbai
Dated: 14th November, 2017

By order of the Board
For Garnet International Limited


Director

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