



# GARNET INTERNATIONAL LIMITED

901, Raheja Chambers, Nariman Point, Mumbai – 400 021 (India)

Tel.: 6636 9942 • Fax: 6636 9943 • E-mail: info@garnetint.com.

CIN: L99000MH1995PLC093448

30<sup>th</sup> September, 2016

The Deputy Manager,  
Department of Corporate Services  
BSE Limited  
P.J. Towers, Dalal Street, Fort  
Mumbai – 400 001

**Ref: Scrip Code 512493**

**Sub:** Declaration of Results of Remote E-Voting and Ballot/Poll Papers at the AGM.

As per the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Rule 20 of Companies (Management and Administration) Rules, 2014, please find below, the details of E-Voting results w.r.t. the Resolutions passed at the 34<sup>th</sup> Annual General Meeting of the Company held on 30<sup>th</sup> September, 2016 for your reference, record and for the information of Shareholders.

**E-voting / Poll results of its Annual General Meeting held on 30th September 2016**

Date of AGM	30th September 2016
Total Number of shareholders as on record date (i.e Cut-off date for determining the shareholders entitle for E-voting) - September 24, 2016	745 as at the Closure of Business hours on 24th Sept., 2016 as per details furnished by RTA
Period of E-voting	27th September, 2016 to 29th September, 2016

**No. of Shareholders present in the meeting either in person or through proxy**

Promoters and Promoter group	0
Public	15

**No. of Shareholders attended the meeting through Video Conferencing**

Promoters and Promoter group	No Video Conferencing facility was made available
Public	

**AGENDA WISE**


Resolution no. 1		Adoption of Audited Standalone Financial Statements for the year ended 31st March, 2016 together with Boards' Report and Auditors Report and Consolidated Financial Statements for the year ended 31st March, 2016 together with Auditors Report thereon.							
Type	Ordinary Business								
Mode of Voting	Remote E-voting and Poll/Ballot								
Category	Shares held	No. of votes polled	% of Votes polled on Outstanding shares	No. of votes in favour	No. of Votes against	% of votes in favour on votes polled	% of of votes against on votes polled		
Promoter & Promoter group	2962283	2453420	82.82	2453420	0	100	0		
Public - Inst. Holders	0	0	0	0	0	0	0		
Public - Others	3262717	606489	18.59	606489	0	100	0		
<b>Total</b>	<b>6225000</b>	<b>3059909</b>	<b>49.16</b>	<b>3059909</b>	<b>0</b>	<b>100</b>	<b>0</b>		

Resolution no. 2		Declaration of Dividend							
Type	Ordinary Business								
Mode of Voting	Remote E-voting and Poll/Ballot								
Category	Shares held	No. of votes polled	% of Votes polled on Outstanding shares	No. of votes in favour	No. of Votes against	% of votes in favour on votes polled	% of of votes against on votes polled		
Promoter & Promoter group	2962283	2453420	82.82	2453420	0	100	0		
Public - Inst. Holders	0	0	0	0	0	0	0		
Public - Others	3262717	606489	18.59	606489	0	100	0		
<b>Total</b>	<b>6225000</b>	<b>3059909</b>	<b>49.16</b>	<b>3059909</b>	<b>0</b>	<b>100</b>	<b>0</b>		

Resolution no. 3									
Re-appointment of Retiring director, Mr. Ramakant Gaggar (DIN: 01019838)									
Type Ordinary Business									
Mode of Voting Remote E-voting and Poll/Ballot									
Category	Shares held	No. of votes polled	% of Votes polled on Outstanding shares	No. of votes in favour	No. of Votes against	% of votes in favour on votes polled	% of votes against on votes polled		
Promoter & Promoter group	2962283	2453420	82.82	2453420	0	100	0		
Public - Inst. Holders	0	0	0	0	0	0	0		
Public - Others	3262717	606489	18.59	606489	0	100	0		
<b>Total</b>	<b>6225000</b>	<b>3059909</b>	<b>49.16</b>	<b>3059909</b>	<b>0</b>	<b>100</b>	<b>0</b>		

Resolution no. 4									
Appointment of M/s MVK Associates, Chartered Accountants as the Statutory Auditors and fixation of remuneration thereof									
Type Ordinary Business									
Mode of Voting Remote E-voting and Poll/Ballot									
Category	Shares held	No. of votes polled	% of Votes polled on Outstanding shares	No. of votes in favour	No. of Votes against	% of votes in favour on votes polled	% of votes against on votes polled		
Promoter & Promoter group	2962283	2453420	82.82	2453420	0	100	0		
Public - Inst. Holders	0	0	0	0	0	0	0		
Public - Others	3262717	606489	18.59	606489	0	100	0		
<b>Total</b>	<b>6225000</b>	<b>3059909</b>	<b>49.16</b>	<b>3059909</b>	<b>0</b>	<b>100</b>	<b>0</b>		

FOR GARNET INTERNATIONAL LIMITED

  
**RAMAKANT GAGGAR**  
 DIRECTOR  
 (DIN 01019838)

FORM NO.MGT 13

**Combined report of the Scrutinizer for Remote E-voting & Poll Process**  
[Pursuant to section 108/109 of the Companies Act, 2013 read with Rule 20(4) (xii) of the Companies  
(Management and Administration) Rules, 2014 as amended]

To,  
The Chairperson,  
Garnet International Limited  
901, Raheja Chambers,  
Nariman Point,  
Mumbai - 400 021

**Subject: 34<sup>th</sup> Annual General Meeting of the Shareholders of Garnet International Limited held on 30<sup>th</sup> September, 2016 at 11.00 am at the Registered Office of the Company.**

Dear Sir,

I, Siddharth Sharma, proprietor of M/s Siddharth Sharma & Associates, Practicing Company Secretaries have been duly appointed by the Board of Directors for the purpose of Scrutinizing the Remote E-voting process under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the amendment thereof and voting through Poll at the venue of the Annual General Meeting (AGM) in a fair and transparent manner in respect of the Resolutions contained in the Notice of the 34<sup>th</sup> AGM of Equity Shareholders of Garnet International Limited at their meeting held on 30<sup>th</sup> September, 2016 at the registered office of the Company.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules framed there under relating to voting through electronic means (Remote E-voting) and voting through Poll at the venue of the AGM on the Resolutions contained in the Notice of the 34<sup>th</sup> AGM of the Members of the Company. My responsibility as a Scrutinizer for the Remote e-voting process and for the Poll at the 34<sup>th</sup> Annual General Meeting is restricted to make a Scrutinizer's Report of the Votes Cast "in favor" or "against" the Resolutions as stated below on the report generated from the Remote E-voting system provided by the Central Depository Services (India) Limited (CDSL), the authorized agency engaged by Company to provide Remote E-voting facilities and the report generated electronically for voting by Poll at the venue of AGM.

After the time fixed for closing of Poll by the chairperson, Ballot box for polling was locked in my presence with due identification marks placed by me:

The locked Ballot box was subsequently opened by me in the presence of two witnesses, who are not in employment of the Company, thereafter; the Poll papers were diligently scrutinized. The Poll papers were reconciled with the records maintained by the Registrar and Transfer Agents/ the Company. Invalid and defective Poll papers were rejected.

The Consolidated Scrutinizer's report on the resolutions proposed in the Notice of the AGM with respect to Remote e-voting and Poll process is as under :-



501 A, Satyam, Nr. Avenue Hotel, Thakur  
Complex, Kandivali (E), Mumbai - 101



+91 9867753395



cssiddharthsharma@gmail.com

**ITEM NO.1: ORDINARY RESOLUTION:**

Adoption of Audited Standalone Financial Statements for the year ended 31<sup>st</sup> March, 2016 together with Boards' Report and Auditors Report and Consolidated Financial Statements for the year ended 31<sup>st</sup> March, 2016 together with Auditors Report thereon.

Mode of voting	Total valid votes	Votes in favor of resolution			Votes against the resolution			Invalid votes Nos.
		No. of ballot/ e-voting entry	Nos.	% to total valid votes cast	No. of ballot/ e-voting entry	Nos.	% to total valid votes cast	
E-voting	2868088	10	2868088	100	0	0	0	0
Poll/ Ballot voting	191821	15	191821	100	0	0	0	0
<b>Total</b>	<b>3059909</b>	<b>25</b>	<b>3059909</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**ITEM NO.2: ORDINARY RESOLUTION:**

Declaration of Dividend

Mode of voting	Total valid votes	Votes in favor of resolution			Votes against the resolution			Invalid votes Nos.
		No. of ballot/ e-voting entry	Nos.	% to total valid votes cast	No. of ballot/ e-voting entry	Nos.	% to total valid votes cast	
E-voting	2868088	10	2868088	100	0	0	0	0
Poll/ Ballot voting	191821	15	191821	100	0	0	0	0
<b>Total</b>	<b>3059909</b>	<b>25</b>	<b>3059909</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**ITEM NO.3: ORDINARY RESOLUTION:**

Re-appointment of Retiring director, Mr. Ramakant Gaggar (DIN: 01019838)

Mode of voting	Total valid votes	Votes in favor of resolution			Votes against the resolution			Invalid votes Nos.
		No. of ballot/ e-voting entry	Nos.	% to total valid votes cast	No. of ballot/ e-voting entry	Nos.	% to total valid votes cast	
E-voting	2868088	10	2868088	100	0	0	0	0
Poll/ Ballot voting	191821	15	191821	100	0	0	0	0
<b>Total</b>	<b>3059909</b>	<b>25</b>	<b>3059909</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



**ITEM NO.4: ORDINARY RESOLUTION:**

Appointment of M/s MVK Associates, Chartered Accountants as the Statutory Auditors and fixation of remuneration thereof

Mode of voting	Total valid votes	Votes in favor of resolution			Votes against the resolution			Invalid votes Nos.
		No. of ballot/ e-voting entry	Nos.	% to total valid votes cast	No. of ballot/ e-voting entry	Nos.	% to total valid votes cast	
E-voting	2868088	10	2868088	100	0	0	0	0
Poll/ Ballot voting	191821	15	191821	100	0	0	0	0
<b>Total</b>	<b>3059909</b>	<b>25</b>	<b>3059909</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

All the resolutions voted through Remote e-voting and Poll process was passed with Requisite majority.

The Poll papers and all other relevant records were sealed and handed over to the Chairperson of the Company for safe keeping.

For Siddharth Sharma & Associates  
Company Secretaries

*Siddharth Sharma*  
Siddharth Sharma  
FCS : 7890 COP: 8872



PLACE: Mumbai  
DATE: 30<sup>th</sup> September, 2016

**Witnesses to the Unblocking of votes:-**

1. Name :- Sadasiv Upadhyay Signature : *Sadasiv Upadhyay*

2. Name :- Muraza A Kapadia Signature : *Muraza A Kapadia*