



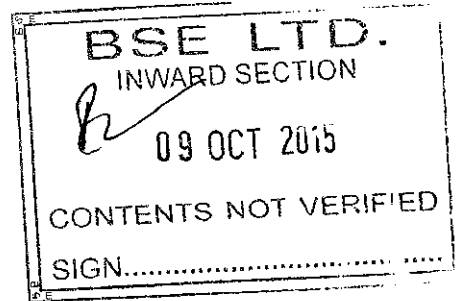
GARNET INTERNATIONAL LIMITED

901, Raheja Chambers, Nariman Point, Mumbai – 400 021 (India)
Tel.: 6636 9942 • Fax: 6636 9943 • E-mail: info@garnetint.com.

CIN: L99999MH1995PLC093448

October 9, 2015

Corporate Relationship Department
Bombay Stock Exchange Limited
1st Floor, P.J. Towers,
Dalal Street, Mumbai – 400 001



Dear Sir,

Ref.: Quarterly Report on Compliance of Corporate Governance

With reference to above and as per the requirements of the listing agreement, we furnish herewith a copy of the report on compliance of the code of corporate governance for the quarter ended 30th September 2015.

Thanking you,

Yours faithfully,
For Garnet International Limited


Director

Encl.: As above

Name of the Company : **GARNET INTERNATIONAL LIMITED**
Quarter ending on : **30th September 2015**

Particulars	Clause of the Listing Agreement	Compliance Status Yes/No	Remarks
II. Board of Directors	49 (II)		
(A) Composition of Board	49 (IIA)	Yes	-
(B) Independent Directors	49 (IIB)	Yes	-
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	N.A.	-
(D) Other provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	-
(F) Whistle Blower Policy	49 (IIF)	Yes	
III. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	-
(B) Meeting of Audit Committee	49 (IIB)	Yes	-
(C) Powers of Audit Committee	49 (IIC)	Yes	-
(D) Role of Audit Committee	49 (IID)	Yes	-
(E) Review of Information by Audit Committee	49 (IIE)	Yes	-
IV. Nomination and Remuneration Committee	49 (IV)		
V. Subsidiary Companies	49 (V)	Yes	-
VI. Risk Management	49 (VI)	Yes	
VII. Related Party Transactions	49 (VII)	Yes	
VIII. Disclosures	49 (VIII)	Yes	
(A) Related party transactions	49 (VIII A)	Yes	-
(B) Disclosures of Accounting Treatment	49 (VIII B)	Yes	-
(C) Remuneration of Directors	49 (VIII C)	N.A.	Directors do not draw any remuneration
(D) Management	49 (VIII D)	Yes	-
(E) Shareholders	49 (VIII E)	Yes	-
(I) Proceeds from public issues, rights issue, preferential issues, etc.	49 (VIII F)	N.A.	
IX. CEO/CFO Certification	49 (IX)	Yes	Complied
X. Report on Corporate Governance	49 (X)	Yes	Complied
XI. Compliance	49 (XI)	Yes	Complied



For Garnet International Limited

Suresh Gaggar
Suresh Gaggar
Managing Director