

# GARNET INTERNATIONAL LIMITED

901, Raheja Chambers, Nariman Point, Mumbai – 400 021 (India)  
Tel.: 6636 9942 • Fax: 6636 9943 • E-mail: info@garnetint.com.

CIN: L69999MH1995PLC093448

July 10, 2015

Corporate Relationship Department  
Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai – 400 001

Dear Sir,

Ref.: Quarterly Report on Compliance of Corporate Governance

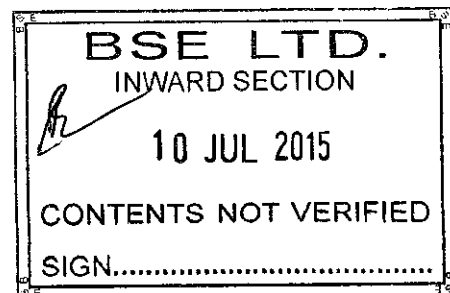
With reference to above and as per the requirements of the listing agreement, we furnish herewith a copy of the report on compliance of the code of corporate governance for the quarter ended 30<sup>th</sup> June 2015.

Thanking you,

Yours faithfully,  
For Garnet International Limited

  
Director

Encl.: As above



Name of the Company : **GARNET INTERNATIONAL LIMITED**  
Quarter ending on : **30<sup>th</sup> JUNE 2015**

Particulars	Clause of the Listing Agreement	Compliance Status Yes/No	Remarks
<b>II. Board of Directors</b>	49 (II)		
(A) Composition of Board	49 (IIA)	Yes	-
(B) Independent Directors	49 (IIB)	Yes	-
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	N.A.	-
(D) Other provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	-
(F) Whistle Blower Policy	49 (IIF)	Yes	
<b>III. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	-
(B) Meeting of Audit Committee	49 (IIB)	Yes	-
(C) Powers of Audit Committee	49 (IIC)	Yes	-
(D) Role of Audit Committee	49 (IID)	Yes	-
(E) Review of Information by Audit Committee	49 (IIE)	Yes	-
<b>IV. Nomination and Remuneration Committee</b>	49 (IV)		
<b>V. Subsidiary Companies</b>	49 (V)	Yes	-
<b>VI. Risk Management</b>	49 (VI)	Yes	
<b>VII. Related Party Transactions</b>	49 (VII)	Yes	
<b>VIII. Disclosures</b>	49 (VIII)	Yes	
(A) Related party transactions	49 (VIII A)	Yes	-
(B) Disclosures of Accounting Treatment	49 (VIII B)	Yes	-
(C) Remuneration of Directors	49 (VIII C)	N.A.	Directors do not draw any remuneration
(D) Management	49 (VIII D)	Yes	-
(E) Shareholders	49 (VIII E)	Yes	-
(I) Proceeds from public issues, rights issue, preferential issues, etc.	49 (VIII F)	N.A.	
<b>IX. CEO/CFO Certification</b>	49 (IX)	Yes	Complied
<b>X. Report on Corporate Governance</b>	49 (X)	Yes	Complied
<b>XI. Compliance</b>	49 (XI)	Yes	Complied

For Garnet International Limited

Suresh Gajjar  
Managing Director

