

GARNET INTERNATIONAL LIMITED

CIN - L99999MH1995PLC093448

Regd. Office: 901, Raheja Chambers, Nariman Point, Mumbai - 400 021

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2014

₹ in Lacs

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(AUDITED)
1	(a) Net Sales /Income from Operations	6.34	22.13	3.98	28.47	4.98	62.04
	(b) Other Operating Income	44.41	0.01	1.79	44.42	1.79	3.14
	Total Income from operation (a+b)	50.75	22.14	5.77	72.89	6.77	65.18
2	Expenditure						
	a) (Increase)/Decrease in stock in trade	44.13	(54.11)	29.11	(9.98)	76.51	0.52
	b) Purchase of Shares traded in	-	55.63	9.33	55.63	9.33	33.27
	c) Employees cost	1.98	1.90	1.80	3.88	3.30	8.27
	d) Depreciation	2.35	2.40	1.44	4.75	2.87	5.73
	e) Other Expenditure	2.28	3.01	2.85	5.29	4.70	12.45
	Total	50.74	8.82	44.53	59.57	96.71	60.24
3	Profit from Operations before Other Income, Interest & Exceptional Items & Tax (1-2)	0.01	13.32	(38.76)	13.32	(89.94)	4.94
4	Other Income	0.94	11.27	-	12.22	0.33	0.71
5	Profit before Interest & Exceptional items & Tax (3+4)	0.95	24.59	(38.76)	25.54	(89.61)	5.65
6	Interest	-	-	-	-	-	-
7	Profit after interest but before Exceptional items (5-6)	0.95	24.59	(38.76)	25.54	(89.61)	5.65
8	Exceptional items	-	-	-	-	-	-
9	Profit (Loss) from Ordinary Activities before Tax (7+8)	0.95	24.59	(38.76)	25.54	(89.61)	5.65
10	Tax Expenses	-	-	-	-	-	3.09
11	Net Profit (Loss) from Ordinary Activities after Tax (9-10)	0.95	24.59	(38.76)	25.54	(89.61)	2.56
	Add/(Less) Tax Adjustments for earlier year	-	-	-	-	-	-
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit (Loss) for the period (11-12)	0.95	24.59	(38.76)	25.54	(89.61)	2.56
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	622.50	622.50	622.50	622.50	622.50	622.50
15	Reserves Excluding Revaluation Reserves	-	-	-	-	-	3,584.04
16	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.02	0.40	(0.62)	0.41	(1.44)	0.05
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.02	0.40	(0.62)	0.41	(1.44)	0.05
17	Public shareholding						
	Number of shares	3,149,844	3,182,539	3,368,570	3,149,844	3,368,570	3,033,083
	Percentage of shareholding	50.60	51.13	54.11	50.60	54.11	48.72
18	Shareholding of Promoter and promoter Group						
	a) Pledged/ Encumbered						
	Number of shares	1,000,000	950,000	-	1,000,000	-	-
	Percentage of shareholding (As a % of the total shareholding of promoter and promoter Group)	32.52	31.22	NA	32.52	NA	NA
	Percentage of shares (As a % of the share capital of the Company)	16.06	15.26	NA	16.06	NA	NA
	b) Non-encumbered						
	Number of shares	2,075,156	2,092,461	2,856,430	2,075,156	2,856,430	3,191,917
	Percentage of shares (As a % of the total shareholding of promoter and promoter Group)	67.48	68.78	100	100	100	100
	Percentage of shares (As a % of the total share capital of the Company)	33.34	33.61	45.89	33.34	45.89	51.28
	Percentage of shares (As a % of the total shareholding of promoter and promoter Group)	100	100	100	100	100	100
	Percentage of shares (As a % of the total share capital of the Company)	45.89	44.99	59.63	45.89	59.63	44.99

B INVESTOR COMPLAINTS	Quarter ended 30.09.2014
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaning unresolved at the end of the quarter	NIL

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on 5th November, 2014 at the registered office of the company;
- The accounts of the subsidiary company will be consolidated at the year end.
- The statutory auditors have carried out a limited review of the above results.
- The company operates in a single business segment i.e. Shares and securities. The operating incomes are classified as under:
 - "Net sales / income from operations" represents income from trading in shares and securities.
 - "Other operating income" represents income from investments in shares and securities & speculative profit/(loss).
- Deferred tax assets arising on losses on dealing in shares and securities has not been recognized in view of uncertainty in generating the profit from dealing in shares and securities.
- Corresponding figures of earlier period/year have been changed to make comparable with figures of the current quarter.
- Statement of assets and liabilities:-

Statement of assets and Liabilities :-

(₹ in Lacs)

Particulars	AS AT		
	30.09.2014	30.09.2013	31.03.2014
	(UnAudited)	(UnAudited)	(Audited)
EQUITY AND LIABILITIES			
Shareholders' fund			
(a) Share Capital	622.50	622.50	622.50
(b) Reserves & Surplus	3604.86	3491.70	3584.04
Sub-total - Shareholders' funds	4227.36	4114.20	4206.54
Non-current liabilities			
(a) Deferred tax liabilities (net)	2.84	3.24	2.84
Sub-total - Non-current liabilities	2.84	3.24	2.84
(a) Short term borrowings	203.50	100.67	96.55
(b) Trade payables	4.19	35.60	3.94
(c) Other current liabilities	0.38	0.10	57.25
(d) Short term provisions	2.36	2.45	0.73
Sub-total - Current liabilities	210.43	138.82	158.47
TOTAL - EQUITY AND LIABILITIES	4440.64	4256.25	4367.85
ASSETS			
Non-current assets			
(a) Fixed assets	26.79	39.12	36.25
(b) Non-current investments	2781.72	1492.11	3651.95
(c) Long term loans and advances	1078.19	100.45	0.30
(d) Other non-current assets	135.10	135.10	135.10
Sub-total - Non-current assets	4021.80	1766.78	3823.61
Current Assets			
(a) Inventories	187.53	101.54	177.54
(b) Trade receivables	75.30	6.31	6.69
(c) Cash and bank balances	4.23	2.91	2.69
(d) Short-term loans and advances	105.00	2357.87	337.71
(e) Other current assets	46.79	20.84	19.62
Sub-total - Current assets	418.84	2489.47	544.24
TOTAL - ASSETS	4440.64	4256.25	4367.85

By order of the Board
For Garnet International Limited

Sd/-
Suresh Gaggar
Director

Place : Mumbai
Date : 05/11/2014