

# GARNET INTERNATIONAL LIMITED

CIN - L99999MH1995PLC093448

Regd. Office : 901, Raheja Chambers, Nariman Point, Mumbai - 400 021.

## STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2014

(₹ in Lacs) (Expect per share data)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Audited	Unaudited	Audited
1	(a) Net Sales /Income from Operations	22.13	4.18	1.00	62.04
	(b) Other Operating Income	0.01	-	-	3.14
	<b>Total Income from operation (a+b)</b>	<b>22.14</b>	<b>4.18</b>	<b>1.00</b>	<b>65.18</b>
2	<b>Expenditure</b>				
	a) (Increase)/Decrease in stock in trade	(54.11)	(69.30)	47.40	0.52
	b) Purchase of Shares traded in	55.63	0.81	-	33.27
	c) Employees cost	1.90	2.35	1.50	8.27
	d) Depreciation	2.40	1.42	1.43	5.73
	e) Other Expenditure	3.01	4.12	1.85	12.45
	<b>Total</b>	<b>8.82</b>	<b>(60.60)</b>	<b>52.18</b>	<b>60.24</b>
3	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items &amp; Tax (1-2)</b>	<b>13.32</b>	<b>64.78</b>	<b>(51.18)</b>	<b>4.94</b>
4	Other Income	11.27	0.38	0.33	0.71
5	<b>Profit before Interest &amp; Exceptional items &amp; Tax (3+4)</b>	<b>24.59</b>	<b>65.16</b>	<b>(50.85)</b>	<b>5.65</b>
6	Interest	-	-	-	-
7	<b>Profit after interest but before Exceptional items (5-6)</b>	<b>24.59</b>	<b>65.16</b>	<b>(50.85)</b>	<b>5.65</b>
8	Exceptional items	-	-	-	-
9	<b>Profit (Loss) from Ordinary Activities before Tax (7+8)</b>	<b>24.59</b>	<b>65.16</b>	<b>(50.85)</b>	<b>5.65</b>
10	Tax Expenses	-	3.09	-	3.09
11	<b>Net Profit (Loss) from Ordinary Activities after Tax (9-10)</b>	<b>24.59</b>	<b>62.07</b>	<b>(50.85)</b>	<b>2.56</b>
	Add/(Less) Tax Adjustments for earlier year	-	-	-	-
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	<b>Net Profit (Loss) for the period (11-12)</b>	<b>24.59</b>	<b>62.07</b>	<b>(50.85)</b>	<b>2.56</b>
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	<b>622.50</b>	<b>622.50</b>	<b>622.50</b>	<b>622.50</b>
15	Reserves Excluding Revaluation Reserves	-	-	-	<b>3,584.04</b>
16	Earnings Per Share (EPS)				
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.40	1.00	(0.82)	0.04
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.40	1.00	(0.82)	0.04
17	Public shareholding				
	Number of shares	<b>3182539</b>	<b>3033083</b>	<b>3424515</b>	<b>3033083</b>
	Percentage of shareholding	<b>51.13</b>	<b>48.72</b>	<b>55.01</b>	<b>48.72</b>
18	<b>Shareholding of Promoter and promoter Group</b>				
	a) <b>Pledged/ Encumbered</b>				
	Number of shares	950000	-	-	-
	Percentage of shareholding (As a % of the total shareholding of promoter and promoter Group)	31.22	NA	NA	NA
	Percentage of shares (As a % of the share capital of the Company)	15.26	NA	NA	NA
	b) <b>Non-encumbered</b>				
	Number of shares	2092461	3191917	2800485	3191917
	Percentage of shares (As a % of the total shareholding of promoter and promoter Group)	68.78	100.00	100.00	100.00
	Percentage of shares (As a % of the total share capital of the Company)	33.61	51.28	44.99	51.28

	Particulars	Quarter ended 30.06.2014
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

### Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on 24th July, 2014 at the registered office of the company;
- The accounts of the subsidiary company will be consolidated at the year end.
- The statutory auditors have carried out a limited review of the above results.
- The company operates in a single business segment i.e. Shares and securities. The operating incomes are classified as under:
  - "Net sales / income from operations" represents income from trading in shares and securities.
  - "Other operating income" represents income from investments in shares and securities.
- During the quarter ended June 30, 2014, management reassessed the remaining useful life of assets in order to comply with the new Companies Act, 2013. Accordingly, the useful life of certain assets required a change from the previous estimates. If the Company had continued with the previously assessed useful lives, charge for depreciation for the quarter ended June 30, 2014 would have been lower by 0.97 lacs for the assets held as at April 1, 2014.
- Deferred tax assets arising on losses on dealing in shares and securities has not been recognized in view of uncertainty in generating the profit from dealing in shares and securities.
- Corresponding figures of earlier period/year have been changed to make comparable with figures of the current quarter

By order of the Board  
For Garnet International Limited

Sd/-

Suresh Gaggar

Director

Place : Mumbai  
Date : 24.07.2014