

GARNET INTERNATIONAL LIMITED

Regd. Office : 901, Raheja Chambers, Nariman Point, Mumbai - 400 021.

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2013

(₹ in Lacs) (Expect per share data)

Sr. No.	Particulars	Quarter ended		Year ended	
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		Unaudited	Audited	Unaudited	Audited
1	(a) Net Sales /Income from Operations	1.00	43.75	1.40	198.25
	(b) Other Operating Income	-	-	-	54.09
	Total income from operation (a+b)	1.00	43.75	1.40	252.34
2	Expenditure				
	a) (Increase) / Decrease in stock in trade	47.40	79.44	31.98	102.38
	b) Purchase of Shares traded in	-	4.72	30.10	118.28
	c) Employees cost	1.50	1.86	1.48	7.05
	d) Depreciation	1.43	1.43	1.43	5.73
	e) Other Expenditure	1.85	8.29	1.14	13.34
	Total	52.18	95.74	66.13	246.78
3	Profit from Operations before Other Income, Interest & Exceptional Items & Tax (1-2)	(51.18)	(51.99)	(64.73)	5.56
4	Other Income	0.33	1.82	51.42	3.84
5	Profit before Interest & Exceptional Items & Tax (3+4)	(50.85)	(50.17)	(13.31)	9.40
6	Interest	-	-	-	-
7	Profit after interest but before Exceptional items (5-6)	(50.85)	(50.17)	(13.31)	9.40
8	Exceptional items	-	-	-	-
9	Profit (Loss) from Ordinary Activities before Tax (7+8)	(50.85)	(50.17)	(13.31)	9.40
10	Tax Expenses	-	(18.74)	-	2.75
11	Net Profit (Loss) from Ordinary Activities after Tax (9-10)	(50.85)	(31.43)	(13.31)	6.65
	Add/(Less) Tax Adjustments for earlier year	-	-	-	-
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	Net Profit (Loss) for the period (11-12)	(50.85)	(31.43)	(13.31)	6.65
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	622.50	622.50	472.50	622.50
15	Reserves Excluding Revaluation Reserves	-	-	-	3,581.31
16	Earnings Per Share (EPS)				
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.82)	(0.50)	(0.28)	0.14
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.82)	(0.50)	(0.28)	0.14
17	Public shareholding				
	Number of shares	3424515	3424515	1924356	3424524
	Percentage of shareholding	55.01	55.01	40.73	55.01
18	Shareholding of Promoter and promoter Group				
	a) Pledged/ Encumbered				
	Number of shares	0.00	0.00	0.00	0.00
	Percentage of shareholding (As a % of the total shareholding of promoter and promoter Group)	NA	NA	NA	NA
	Percentage of shares (As a % of the share capital of the Company)	NA	NA	NA	NA
	b) Non-encumbered				
	Number of shares	2800485	2800485	2800644	2800476
	Percentage of shares (As a % of the total shareholding of promoter and promoter Group)	100	100	100.00	100
	Percentage of shares (As a % of the total share capital of the Company)	44.99	44.99	59.27	44.99

Particulars	Quarter ended 30.06.2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on 26th July, 2013 at the registered office of the company;
- 2) The accounts of the subsidiary company will be consolidated at the year end.
- 3) The statutory auditors have carried out a limited review of the above results.
- 4) The company operates in a single business segment i.e. Shares and securities. The operating incomes are classified as under:
 - (a) "Net sales / income from operations" represents income from trading in shares and securities.
 - (b) "Other operating income" represents income from investments in shares and securities.
- 5) Deferred tax assets arising on losses on dealing in shares and securities has not been recognized in view of uncertainty in generating the profit from dealing in shares and securities.
- 6) Corresponding figures of earlier period/year have been changed to make comparable with figures of the current quarter.

By order of the Board
For Garnet International Limited
Sd/-
Director

Place : Mumbai
Date : 26.07.2013