



GARNET INTERNATIONAL LIMITED

901, Raheja Chambers, Nariman Point, Mumbai – 400 021 (India)

Tel.: 6636 9942 • Fax: 6636 9943 • E-mail: gaggars@gmail.com

PART I UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2012					
Sr.No	Particulars	Quarter ended	Quarter ended	Quarter ended	Year Ended 31.03.2012
		30.06.2012	31.03.2012	30.06.2011	
in lacs					
1	Income from operations	(UNAUDITED)			
	a. Net Sales /Income from Operations	1.40	(134.94)	1,053.88	1,158.87
	b. Other Operating Income	-	505.53	234.54	1,416.14
	Total Income from operation (net) (a+b)	1.40	370.59	1,288.42	2,575.01
2	Expenses				
	(a) Purchases of stock-in-trade	-	24.04	1,298.23	2,010.99
	(b) Changes in Inventories of finished goods, work in progress and stock in trade	31.98	(4.92)	224.65	436.95
	(c) Employee benefits expense	1.48	2.04	1.47	7.47
	(d) Depreciation and amortisation expense	1.43	1.43	1.43	5.72
	(e) Other Expenses	1.14	4.44	2.01	19.82
	Total expenses	36.03	27.03	1,527.79	2,480.95
3	Profit/ (loss) from Operations before Other Income, finance costs & Exceptional Items & Tax (1-2)				
4	Other Income	(34.63)	343.56	(239.37)	94.06
5	Profit / (Loss) from ordinary activities before Finance costs & Exceptional items (3+4)	51.42	1.52	0.01	1.52
6	Finance costs	16.79	345.08	(239.36)	95.58
7	Profit / (Loss) from ordinary activities after Finance costs but before Exceptional items (5+6)	-	-	24.65	52.04
8	Exceptional items	16.79	345.08	(264.01)	43.54
9	Profit (Loss) from Ordinary Activities before Tax (7+8)	-	-	-	-
10	Tax Expenses	16.79	345.08	(264.01)	43.54
11	Net Profit (Loss) from Ordinary Activities after Tax (9-10)	0.48	1.57	-	1.71
12	Extraordinary items (net of tax expenses)	16.31	343.51	(264.01)	41.83
13	Net Profit (Loss) for the period (11-12)	-	-	-	-
14	Add/(Less) Tax Adjustments for earlier year	16.31	343.51	(264.01)	41.83
15	Net Profit / (Loss) after taxes (13+14)	-	-	-	-
16	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	16.31	343.51	(264.01)	41.83
17	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	472.50	472.50	472.50	472.50
18	Earnings Per Share (EPS)				
	a) Basic and diluted EPS before Extraordinary items for the period , for the year to date and for the previous year (not annualized)	0.35	7.27	(5.59)	0.89
	b) Basic and diluted EPS after Extraordinary items for the period , for the year to date and for the previous year (not annualized)	0.35	7.27	(5.59)	0.89

PART II SELECT INFORMATION FOR THE QUARTER ENDED 30th JUNE 2012					
A	PARTICULARS OF SHAREHOLDING				
	Public shareholding				
	Number of shares	1924356	1914752	1928750	1914752
	Percentage of shareholding	40.73	40.52	40.82	40.52
	Promoter and promoter Group Shareholding				
	a) Pledged/ Encumbered				
	Number of shares	0.00	0.00	0.00	0.00
	Percentage of shareholding (As a % of the total shareholding of promoter and promoter Group)	NA	NA	NA	NA
	Percentage of shares (As a % of the share capital of the Company)	NA	NA	NA	NA
	b) Non-encumbered				
	Number of shares	2800644	2810248	2796250	2810248
	Percentage of shares (As a % of the total shareholding of promoter and promoter Group)	100	100	100	100
	Percentage of shares (As a % of the total share capital of the Company)	59.27	59.48	59.18	59.48



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Particulars		Quarter ended 30.06.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaning unresolved at the end of the quarter	NIL

Notes :

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on 14th August, 2012 at the registered office of the company;
- 2) The accounts of the subsidiary company will be consolidated at the year end.
- 3) The statutory auditors have carried out a limited review of the above results.
- 4) The company operates in a single business segemnt i.e. Shares and securities. The operating incomes are classified as under:
 - (a) "Net sales / income from operations" represents income from trading in shares and securities.
 - (b) "Other operating income" represents income from investments in shares and securities.
- 5) Deferred tax assets arising on losses on dealing in shares and securities has not been recognized in view of uncertainty in generating the profit from dealing in shares and securities.
- 6) Corresponding figures of earlier period/year have been changed to make comparable with figures of the current quarter.

By order of the Board
For Garnet International Limited



Director

Place : Mumbai
Dated : 14/08/2012