

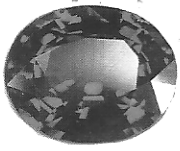


GARNET INTERNATIONAL LIMITED

901, Raheja Chambers, Nariman Point, Mumbai – 400 021 (India)

Tel.: 6636 9942 • Fax: 6636 9943 • E-mail: gaggars@gmail.com

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2011							(₹ in Lacs)
Sr. No.	Particulars	UNAUDITED				AUDITED	
		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED 31.03.2011
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	
1	(a) Net Sales /Income from Operations	(8.25)	248.18	614.88	1,293.82	3,386.99	3,603.66
	(b) Other Operating Income	396.44	279.64	7.10	910.62	98.67	484.31
	Total Income from operation (a+b)	388.19	527.82	621.98	2,204.44	3,485.66	4,087.97
2	Expenditure						
	a) (Increase)/Decrease in stock in trade	310.25	(93.03)	183.33	441.87	(4.63)	(143.59)
	b) Purchase of Shares traded in	114.97	573.74	259.01	1,986.95	2,839.17	3,686.25
	c) Employees cost	2.41	1.55	2.00	5.43	4.11	5.90
	d) Depreciation	1.43	1.43	2.43	4.29	3.59	4.79
	e) Advertisement Expenses	0.25	0.74	0.58	1.11	0.95	-
	f) Donation	6.11	-	0.66	6.21	0.80	4.00
	g) Other Expenditure	2.11	4.16	2.86	8.05	6.36	17.37
	Total	437.53	488.59	450.86	2,453.91	2,850.34	3,574.71
3	Profit from Operations before Other Income, Interest & Exceptional Items & Tax (1-2)	(49.34)	39.23	171.11	(249.47)	635.32	513.26
4	Other Income	-	-	0.57	0.01	2.75	2.32
5	Profit before Interest & Exceptional items & Tax (3+4)	(49.34)	39.23	171.68	(249.46)	638.07	515.58
6	Interest	9.32	18.07	-	52.04	-	15.31
7	Profit after interest but before Exceptional items (5-6)	(58.66)	21.16	171.68	(301.50)	638.07	500.27
8	Exceptional items	-	-	-	-	-	-
9	Profit (Loss) from Ordinary Activities before Tax (7+8)	(58.66)	21.16	171.68	(301.50)	638.07	500.27
10	Tax Expenses	0.14	-	58.93	0.14	196.61	36.00
11	Net Profit (Loss) from Ordinary Activities after Tax (9-10)	(58.80)	21.16	112.75	(301.64)	441.46	464.27
	Add/(Less) Tax Adjustments for earlier year	-	-	-	-	-	5.48
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit (Loss) for the period (11-12)	(58.80)	21.16	112.75	(301.64)	441.46	469.75
14	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	472.50	472.50	472.50	472.50	472.50	472.50
15	Reserves Excluding Revaluation Reserves	-	-	-	-	-	1,390.00
16	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(1.24)	0.45	2.39	(6.38)	9.34	9.94
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(1.24)	0.45	2.39	(6.38)	9.34	9.94
17	Public shareholding						
	Number of shares (face value ₹ 10/-)	1891241	1889556	1981940	1891241	1981940	1983563
	Percentage of shareholding	40.03	39.99	41.95	40.03	41.95	41.98
18	Shareholding of Promoter and promoter Group						
	a) Pledged/ Encumbered						
	Number of shares (face value ₹ 10/-)	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage of shareholding (As a % of the total shareholding of promoter and promoter Group)	NA	NA	NA	NA	NA	NA
	Percentage of shares (As a % of the share capital of the Company)	NA	NA	NA	NA	NA	NA
	b) Non-encumbered						
	Number of shares (face value ₹ 10/-)	2833759	2835444	2743060	2833759	2743060	2741437
	Percentage of shares (As a % of the total shareholding of promoter and promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (As a % of the total share capital of the Company)	59.97	60.01	58.05	59.97	58.05	58.02



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Notes :

- 1 The above standalone unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meeting held on 13th February 2012 at the registered office of the company, and published by the company in accordance with Clause 41 of the Listing Agreement.
- 2 The accounts of the subsidiary company will be consolidated at the year end.
- 3 There were no investor complaints pending at the beginning of the quarter. The company has not received any investor complaint during the quarter.
- 4 Corresponding figures of earlier quarter / period have been changed to make them comparable with figures of the current quarter /period.
- 5 The company operates in a single business segment i.e. Shares and securities. The operating incomes are classified as under:
 - (a) "Net sales / income from operations" represents income from trading in shares and securities.
 - (b) "Other operating income" represents income from investments in shares and securities.
- 6 Deferred tax assets arising on losses on dealing in shares and securities has not been recognized in view of uncertainty in generating the profit from dealing in shares and securities.
- 7 The statutory auditors have carried out a Limited Review of the results for the quarter ended 31st December, 2011.

By order of the Board
For Garnet International Limited

Suresh Gaggar
Director

Place : Mumbai
Dated : 13/02/2012