



GARNET INTERNATIONAL LIMITED

901, Raheja Chambers, Nariman Point, Mumbai - 400 021 • Tel: 2282 0714 • Fax: 6636 9943

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2008						
Sr. No.	Particulars	3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current Period ended	Year to Date figures for previous year ended	Previous accounting year ended
		30/09/2008 (Unaudited)	30/09/2007 (Unaudited)	30/09/2008 (Unaudited)	30/09/2007 (Unaudited)	31/03/2008 (Audited)
1	(a) Net Sales / Income from Operations	319.40	-	319.40	-	60.84
	(b) Other Operating Income	(70.75)	40.36	(41.89)	80.79	88.72
	Total Income from operation (a+b)	248.65	40.36	277.51	80.79	149.56
2	Expenditure					
	a) (Increase)/Decrease in stock in trade	-	-	-	-	-
	b) R/M Consumed	-	-	-	-	-
	c) Work contract payment	149.99	-	149.99	-	10.26
	d) Employee cost	0.40	0.40	0.79	0.78	1.66
	e) Depreciation	0.32	0.31	0.63	0.62	1.24
	f) Other Expenditure	0.99	2.10	2.10	4.44	8.52
	g) Total Expenditure	151.70	2.81	153.51	5.84	21.68
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	96.95	37.55	124.00	74.95	127.88
4	Other Income	-	-	-	-	-
5	Profit before Interest & Exceptional items (3+4)	96.95	37.55	124.00	74.95	127.88
6	Interest	-	-	-	-	-
7	Profit after interest but before Exceptional items (5-6)	96.95	37.55	124.00	74.95	127.88
8	Exceptional items	-	-	-	-	-
9	Profit (Loss) from Ordinary Activities before Tax (7+8)	96.95	37.55	124.00	74.95	127.88
10	Tax Expenses (Current tax + FBT)	11.02	4.28	14.13	8.58	13.49
11	Net Profit (Loss) from Ordinary Activities after Tax (9)	85.93	33.27	109.87	66.37	114.39
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	Net Profit (Loss) for the period (11-12)	85.93	33.27	109.87	66.37	114.39
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	466.24	466.24	466.24	466.24	466.24
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	1,359.94
16	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	1.82	0.70	2.33	1.40	2.42
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	1.82	0.70	2.33	1.40	2.42
17	Public shareholding					
	Number of shares	2218580	2426326	2218580	2426326	2225785
	Percentage of shareholding	46.95	51.35	46.95	51.35	47.11

Notes :

- The above results were reviewed by Audit Committee & taken on record by the Board of Directors of the company at its meeting held on 24th October, 2008 at the registered office of the company;
- The above results are subject to 'Limited Review' by the statutory Auditors of the company;
- There were no investor complaint pending at the beginning of the quarter. The company has received one investor complaint and solved during the quarter;
- Provisions for Deferred Tax, if any, will be made at the end of year;
- Corresponding figures of earlier period/year have been changed to make comparable with figures of the current quarter;
- Other operating income represents mainly income from trading in securities.

By order of the Board
For Garnet International Limited



Director

Place : Mumbai
Dated : 24/10/2008



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Segment wise Revenue, Results and Capital Employed.						
Sr. No.	Particulars	Rs.in lacs				
		3 months ended 30/09/2008 (Unaudited)	Corresponding 3 months ended in the previous year 30/09/2007 (Unaudited)	Year to Date figures for current Period ended 30/09/2008 (Unaudited)	Year to Date figures for previous year ended 30/09/2007 (Unaudited)	Previous accounting year ended 31/03/2008 (Audited)
1.	Segment Revenue					
	a) Infrastructure	319.40	-	319.40	-	60.84
	b) Share Business	(70.75)	40.36	(41.89)	80.79	88.72
	Total	248.65	40.36	277.51	80.79	149.56
	Less : Inter segment revenue	-	-	-	-	-
	Net sales/income from operations	248.65	40.36	277.51	80.79	149.56
2.	Segment Results (Profit) (+) / Loss (-) before tax and interest from each segment)					
	a) Infrastructure	169.41	-	169.41	-	50.58
	b) Share Business	(72.46)	37.55	(45.41)	74.95	77.30
	Total	96.95	37.55	124.00	74.95	127.88
	Less :					
	i) Interest	-	-	-	-	-
	ii) Other un-allocable expenditure net off un-allocable income.	-	-	-	-	-
	iii) Un-allocated income	-	-	-	-	-
	Total Profit Before Tax	96.95	37.55	124.00	74.95	127.88
3.	Capital Employed (Segment Assets less Segment Liabilities)					
	a) Infrastructure	(66.27)	-	(66.27)	-	30.44
	b) Share Business	1,445.08	1,214.15	1,445.08	1,214.15	1,198.97
	c) Unallocated Assets	(5.47)	-	(5.47)	-	32.84
	Total	1,373.34	1,214.15	1,373.34	1,214.15	1,262.24
Note:						
Corresponding figures of earlier period/year have been given to the extent available since segment reporting is incorporated first time.						
Place : Mumbai		By order of the Board				
Dated : 24/10/2008		For Garnet International Limited				
		 Director				