



GARNET INTERNATIONAL LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2008

(Rs. in Lacs)

Sr. No.	Particulars	3 months ended 30/06/2008 (Unaudited)	Corresponding 3 months ended 30/06/2007 (Unaudited)	Previous accounting year ended 31/03/2008 (Audited)
1	Income from Operations	-	-	60.84
2	Other Income	28.86	40.43	88.72
3	Total Income (1+2)	28.86	40.43	149.56
4	Total Expenditure			
	a) (Increase)/Decrease in stock in trade	-	-	-
	b) R/M Consumed	-	-	-
	c) Work contract payment	-	-	10.26
	d) Employee cost	0.39	0.38	1.66
	e) Depreciation	0.31	0.31	1.24
	f) Other Expenditure	1.11	2.34	8.52
	g) Total	1.81	3.03	21.68
5	Interest	-	-	-
6	Exceptional items	-	-	-
7	Profit/ (Loss) from ordinary Activities before tax (3)-(4+5+6)	27.05	37.40	127.88
8	Tax expense (including FBT)	3.11	4.30	13.49
9	Net Profit/ (Loss) from ordinary Activities after tax (7-8)	23.94	33.10	114.39
10	Extraordinary Items (net of tax expenses Rs Nil.)	-	-	-
11	Net Profit/ (Loss) for the period (9-10)	23.94	33.10	114.39
12	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	466.24	466.24	466.24
13	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	1,359.94
14	Earnings Per Share (EPS)			
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.51	0.70	2.42
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.51	0.70	2.42
15	Public shareholding			
	Number of shares	2222185	2401326	2225785
	Percentage of shareholding	47.03	50.82	47.11

Notes :

- The above results were approved by Audit Committee & taken on record by the Board of Directors of the company at its meeting held on 31st July, 2008 at the registered office of the company.
- The above results are subject to 'Limited Review' by the statutory Auditors of the company.
- There were no investor complaint pending at the beginning of the quarter. The company has not received any investor complaint during the quarter.
- Provisions for Deferred Tax if any, will be made at the end of year.
- Corresponding figures of earlier period/year have been changed to make comparable with current figures.
- Other income represents mainly income from trading in securities.

By order of the Board
For Garnet International Limited

Sangyan
Director

Place : Mumbai
Dated : 31/07/2008