



GARNET INTERNATIONAL LIMITED

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AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2008


(Rs. in Lacs)

Sr. No.	Particulars	Nine Months ended 31/12/2007 (Unaudited)	Quarter ended 31/03/2008 (Audited)	Corresponding Quarter ended 31/03/2007 (Audited)	Current Accounting year ended 31/03/2008 (Audited)	Previous accounting year ended 31/03/2007 (Audited)
1	Income from Operations		60.84	-	60.84	-
2	Other Income	171.48	(82.76)	120.26	88.72	216.32
3	Total Income (1+2)	171.48	(21.92)	120.26	149.56	216.32
4	Total Expenditure					
	a) (Increase)/Decrease in stock in trade					
	b) R/M Consumed					
	c) Work contract Payment		10.26		10.26	
	d) Employee cost	1.42	0.24	0.47	1.66	1.59
	e) Depreciation	0.93	0.31	0.26	1.24	0.99
	f) Other Expenditure	6.20	2.32	5.86	8.52	12.30
	g) Total	8.55	13.13	6.59	21.68	14.88
5	Interest					
6	Exceptional items					
7	Profit/ (Loss) from ordinary Activities before tax (3)-(4+5+6)	162.93	(35.05)	113.67	127.88	201.44
8	Tax expense (including FBT)	18.58	(5.09)	14.15	13.49	24.17
9	Net Profit/ (Loss) from ordinary Activities after tax (7-3)	144.35	(29.96)	99.52	114.39	177.27
10	Extraordinary Items (net of tax expenses Rs Nil.)					
11	Net Profit/ (Loss) for the period (9-10)	144.35	(29.96)	99.52	114.39	177.27
12	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	466.24	466.24	466.24	466.24	466.24
13	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year		1,359.94	1,359.94	1,359.94	1,359.94
14	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not annualized)	3.06	(0.63)	2.10	2.42	3.75
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	3.06	(0.63)	2.10	2.42	3.75
15	Public shareholding					
	Number of shares	2371339	2225785	2401326	2225785	2401326
	Percentage of shareholding	50.19	47.11	50.82	47.11	50.82

Notes :

- The above results were reviewed by Audit Committee & taken on record by the Board of Directors of the company at its meeting held on 30th June 2008 at the registered office of the company.
- There were no investor complaint pending at the beginning of the quarter. The company has received one investor complaint during the quarter which was processed and there was no complaints at the end of the quarter.
- Corresponding figures of earlier period/year have been changed to make comparable with current figures.
- The company has changed its main object clause to enter into business of infrastructure developers, construction activities of all types etc. by passing postal ballot resolution on 28th September 2007.

By order of the Board
For Garnet International Limited


Director

Place : Mumbai

Dated : 30th June 2008