



# GARNET INTERNATIONAL LIMITED

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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2007

Sr. No.	Particulars	(Rs. in Lacs)				
		3 months ended 31/12/2007 (Unaudited)	Corresponding 3 months ended in the previous year 31/12/2006 (Unaudited)	Year to Date figures for current period ended 31/12/2007 (Unaudited)	Year to Date figures for previous year ended 31/12/2006 (Unaudited)	Previous accounting year ended 31/03/2007 (Audited)
1	Net Sales / Income from Operations	-	-	-	-	-
2	Other Income	90.69	19.96	171.48	96.06	216.32
3	<b>Total Income (1+2)</b>	<b>90.69</b>	<b>19.96</b>	<b>171.48</b>	<b>96.06</b>	<b>216.32</b>
4	Expenditure					
	a) (Increase)/Decrease in stock in trade	-	-	-	-	-
	b) R/M Consumed	-	-	-	-	-
	c) Purchase of traded goods	-	-	-	-	-
	d) Employee cost	0.64	0.42	1.42	1.12	1.59
	e) Depreciation	0.31	0.17	0.93	0.73	0.99
	f) Legal & Professional	0.31	0.73	0.77	1.26	1.81
	g) Other Expenditure	1.45	1.69	5.43	5.18	10.49
	h) Total	2.71	3.01	8.55	8.29	14.88
5	Interest	-	-	-	-	-
6	Exceptional items	-	-	-	-	-
7	<b>Profit/ (Loss) from ordinary Activities before tax (3)-(4+5+6)</b>	<b>87.98</b>	<b>16.95</b>	<b>162.93</b>	<b>87.77</b>	<b>201.44</b>
8	Tax expense (including FBT)	10.00	1.97	18.58	10.02	24.17
9	<b>Net Profit/ (Loss) from ordinary Activities after tax (7-8)</b>	<b>77.98</b>	<b>14.98</b>	<b>144.35</b>	<b>77.75</b>	<b>177.27</b>
10	Extraordinary Items (net of tax expenses Rs Nil)	-	-	-	-	-
11	<b>Net Profit/ (Loss) for the period (9-10)</b>	<b>77.98</b>	<b>14.98</b>	<b>144.35</b>	<b>77.75</b>	<b>177.27</b>
12	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	466.24	466.24	466.24	466.24	466.24
13	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous	-	-	-	-	1,359.94
14	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the	1.65	0.32	3.06	1.65	3.75
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the	1.65	0.32	3.06	1.65	3.75
15	Public shareholding					
	Number of shares	2371339	2401326	2371339	2401326	2401326
	Percentage of shareholding	50.19	50.82	50.19	50.82	50.82

### Notes :

- 1 The above results were reviewed by Audit Committee & taken on record by the Board of Directors of the company at its meeting held on 24th January, 2008 at the registered office of the company.
- 2 The above results are subject to 'Limited Review' by the statutory Auditors of the company
- 3 There were no investor complaint pending at the beginning of the quarter. The company has not received any investor complaint during the quarter.
- 4 Provisions for Deferred Tax if any, will be made at the end of year.
- 5 Corresponding figures of earlier period/year have been changed to make comparable with current figures.
- 6 Other income represents mainly income from trading in securities.

By order of the Board  
For Garnet International Limited

  
Director

Place : Mumbai  
Dated 24/01/2008