



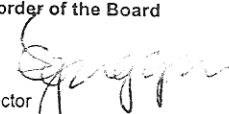
# GARNET INTERNATIONAL LIMITED

28, Bombay Samachar Marg, 3<sup>rd</sup> Floor, Fort, Mumbai - 400 023. • Tel. : 2265 1147 • Fax : 2265 1773

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30TH JUNE, 2007 (Rs. in Lacs)				
Sr. No.	Particulars	Quarter ended 30.06.2007 (Unaudited)	Quarter ended 30.06.2006 (Unaudited)	Year ended 31.03.2007 (Audited)
1	Net Sales / Income from Operations	0.00	0.00	0.00
2	Other Income	40.43	26.22	216.32
3	Total Expenditure	2.72	3.17	13.89
	a) (Increase)/Decrease in stock in trade	-	-	-
	b) Operating Expenses	-	-	-
	c) Staff Cost	0.38	0.35	1.59
	d) Mis. Expenditure W/off	0.13	0.13	0.52
	e) Other Expenditure	2.21	2.69	11.78
	f) Loss on sale of Fixed Assets	-	-	-
	g) Loss / (Profit) on sale of Investment / Share Trading	-	-	-
4	Interest	-	-	-
5	Depreciation	0.31	0.36	0.99
6	Profit/ (Loss) before tax	37.40	22.69	201.44
7	Provision for Taxation			
	Current Tax	4.24	2.55	23.96
	Fringe Benefit Tax	0.06	0.11	0.21
	Deferred Tax	-	-	-
8	Net Profit/ (Loss) after tax	33.10	20.03	177.27
9	Paid-up Equity Share Capital (Face value Rs. 10/- each)	466.24	466.24	466.24
10	Reserves Excluding Revaluation Reserve	-	-	1359.94
11	Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised) (Rupees)	0.70	0.42	3.75
12	Aggregate of Non Promoter Shareholding			
	Number of Shares	2401326	2634326	2401326.00
	Percentage of shareholding	50.82	55.76	50.82

**Notes :**

- 1 The above results were approved & taken on record by the Audit Committee and Board of Directors at its meeting held on 31st July 2007 at the registered office of the company.
- 2 The above results are subject to 'Limited Review' by the Statutory Auditors of the company.
- 3 Provision for Deferred Tax if any will be made at the end of year.
- 4 Other income represents mainly income from trading in securities.
- 5 There were no investor complaint pending at the beginning of the quarter. The company has not received any investor complaint during the quarter.

By order of the Board  
  
Director

Place : Mumbai  
Date : 31.07.2007