



# GARNET INTERNATIONAL LIMITED

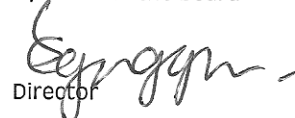
28, Bombay Samachar Marg, 3<sup>rd</sup> Floor, Fort, Mumbai - 400 023. • Tel. : 2265 1147 • Fax : 2265 1773

FINANCIAL RESULTS					(Rs. in Lacs)
Particulars	Quarter Ended on		Nine Months Ended on		Accounting year 2005-06  Audited
	31.12.2006	31.12.2005	31.12.2006	31.12.2005	
(1)	(2)	(3)	(4)	(5)	(6)
Net Sales / Income from Operations	16.16	9.89	92.22	65.06	16.68
Other Income	3.80	0.07	3.84	0.69	16.97
Total Expenditure	2.84	4.50	7.56	14.49	6.95
Staff Cost	0.42	0.51	1.12	1.30	1.70
Mis. Expenditure W/off	0.13	0.12	0.39	0.36	0.52
Other Expenditure	2.29	3.87	6.05	12.83	4.73
Depreciation	0.17	0.36	0.73	1.08	1.45
Profit/ (Loss) before tax	16.95	5.10	87.77	50.18	25.25
Provision for Taxation					
Current Tax	1.90	0.43	9.82	4.22	2.13
Fringe Benefit Tax	0.07	0.03	0.20	0.04	0.06
Net Profit/ (Loss) after tax	14.98	4.64	77.75	45.92	23.06
Paid-up Equity Share Capital	466.24	393.74	466.24	393.74	466.24
Reserves Excluding Revaluation Reserve	0.00	0.00	0.00	0.00	1359.94
Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised)	0.32	0.12	1.65	1.15	0.57
Aggregate of Non Promoter Shareholding					
Number of Shares	2401326	1897326	2401326	1897326	2634326
Percentage of shareholding	50.82	47.43	50.82	47.43	55.76

**Notes :**

- 1 The above results were approved & taken on record by the Board of Directors of the company at its meeting held on 29th January 2007 at the registered office of the company.
- 2 Auditors of the Company have carried out the limited review of Unaudited Financial Results.
- 3 There were no investor complaint pending at the beginning of the quarter. The company has not received any investor complaint during the quarter
- 4 Previous period figures have been regrouped/reclassified wherever necessary.

By order of the Board

  
Director

Place : Mumbai  
Date : 29.01.2007